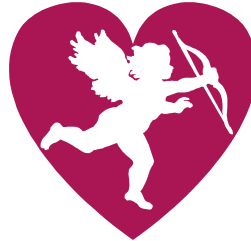


# The GlenCoin News

*Newsletter of the Glendale Coin Club*

## Happy Valentine's Day!



**February 2003**  
**Volume 8, Issue 2**

Meeting Place: CalFed  
2350 Honolulu Avenue  
Glendale (near Montrose)  
Date/Time: 2nd Friday of every month  
at 7:30 p.m.  
Mailing Address: 327 Delaware Road  
Burbank, CA 91504  
Editor: Mark Watson, 661-275-0611  
mcwatson@yahoo.com

### **From Your President...**

In the many areas of numismatic collecting, one will come across the topic of "Error Coins." With the minting of billions of coins, I guess there has to be a couple of errors scattered among the bags of coins shipped throughout the country. Some may be common, yet others are very rare and expensive. If this sounds interesting to you, check out some books on error coins from your local library, and read up on them. It just may start you on another area of collecting in this great hobby of ours.

Remember to thank Mark for making arrangements for our speaker this month, Mr. Albert Hooegeveen. Also, please let Mark know about any ideas you have for subjects or speakers. This way, he can make arrangements for those topics that will interest you the most.

As always, I'm looking forward to seeing you at our February gathering. Don't forget to bring a friend or two, and something of interest that you collect to share with us for "Show 'n Tell." Also, if you have some extra coins to sell, put them in the evening auction. Finally, remember to support our advertisers as they support us in maintaining our club.

Cheers, Sandy

### **Grading the New Year**

The January meeting has come and gone. Mark Watson talked about coin grading, one of the more controversial subjects in numismatics. After handing out a cheat sheet on grading Buffalo Nickels, Mercury Dimes, Walking Liberty Half Dollars, and Morgan Dollars – written and compiled by the noted Bill Fivaz – Mark passed around a smattering of certified coins for everyone to practice their grading skills. No one got 100% correct, but a few did break the 50% mark. While discussing the results, members questioned how the grading services assigned such a high grade to a few of the coins seen. This was especially true on a Walking Liberty Half Dollar certified as MS65 that showed a little bit of rub on Liberty's breast. Sometimes even the grading services get it wrong.

### **Way to go Earl!**

Earl Fritcher passed on some great news at the meeting. For the past few years, another group has always grabbed the 2nd Friday in October, forcing the club to break the pattern and hold October's meeting on the 3rd Friday. Well, this year, Earl secured the 2nd Friday for the whole year! No need to reset your calendar in October!

### **Passing the Baton**

After seven glorious years as the club's editor, Greg Burns has passed the baton onto the new editor, Mark Watson. Not only will this allow him more time to edit two quarterly journals—Numismatic Association of Southern California's (NASC) *The Quarterly* and California State Numismatic Association's (CSNA) *The CalCoin News*—but will also give him some free time to spend with his new grandchild.

### **Changes in the Coin Market Business**

Some personnel movements have occurred recently within two of the major players in the coin market, Bowers & Merena and Numismatic Guaranty Corporation.

From a press release by Collectors Universe, the parent company of Bowers & Merena:

### **Collectors Universe Announces Management Transitions at Bowers and Merena Galleries Division**

Collectors Universe, Inc., the leading provider of value-added grading and authentication services and products to dealers and collectors of high-end collectible coins, sportscards, currency, stamps, sports and entertainment memora-

bilia, autographs and other collectibles, today announced management transitions within the Company's coin auction division Bowers and Merena Galleries. Paul Montgomery has been named President of Bowers and Merena Galleries, assuming the day-to-day functions of past President David Bowers and Vice President Christine Karstedt, effective January 22, 2003. Founder Q. David Bowers is considering an offer from the Company to remain in a position at Bowers & Merena that will allow him to devote more of his time to numismatic projects, marketing activities and promotional programs for Bowers & Merena. Christine Karstedt has left the Company to pursue outside interests.

“We are delighted to welcome Paul Montgomery to our Bowers & Merena division,” said Michael Haynes, Chief Executive Officer of Collectors Universe. “Paul is among the most renowned businessmen in the field of rare coins and brings a wealth of expertise and knowledge of the dynamics of the market. The fact that Paul was elected to the board of the PNG demonstrates the tremendous respect of his professional peers and underscores our belief that Paul will continue the great tradition of the company.”

“David Bowers' contributions to Bowers and Merena and Collectors Universe are innumerable,” Haynes continued. “We are pleased to have been the beneficiary of his counsel and numismatic knowledge and we are encouraged that we may be able to continue his relationship with the company.” (Editor’s note: In a follow-up press release, Mr. Bowers declined the offer to stay on as Chairman-Numismatics ).

The second article comes from the website of Collectors’ Society, the parent company of Numismatic

Guaranty Corporation (NGC).

**Montgomery Joins NGC**

Veteran numismatist Rick Montgomery has joined Numismatic Guaranty Corporation and will be relocating to the Sarasota area. As a Senior Vice President with NGC, he will also be a partner in the firm.

A figure in professional numismatics for many years, Rick was most recently employed by PCGS as its president. In joining NGC on December 16, 2002, his responsibilities will include grading and authentication, two areas in which he enjoys a stellar reputation.

NGC is delighted to welcome Rick to its ever-growing organization. A numismatist of his caliber is rare, and he will be a major asset to NGC. The company is confident that his participation can only further solidify its position as the market leader in certified authentication and grading.

NGC Chairman and CEO Mark Salzberg is very pleased that Montgomery elected to join the company. “I’ve known and respected Rick for years,” Salzberg stated. “He brings a wealth of talent in numismatics. NGC has aggressively pursued the leadership role that it currently enjoys, and Rick’s involvement with NGC can only strengthen our organization in the eyes of the rare coin industry.”

Rick Montgomery is also quite satisfied with his move: “I’m extremely excited about joining the many experts that make NGC the great company it is. NGC has defined itself as the recognized standard in numismatic certification for collectors and dealers, and I look forward to contributing to that continued success. With its talented core of experts in grading and numismatic attributions, I’m anxious to add to this dynamic force within the industry.”

**Magnificent Management List**

President .....	Sandy Mazel
1st VP .....	Mark Watson
2nd VP .....	Denise Ballard
Treasurer .....	Joe Purnell
Asst. Treasurer .....	Taking applications
Secretary .....	Mary Purnell
Asst. Secretary .....	Denise Ballard
Newsletter Editor .....	Mark Watson
Editor Emeritus/Web Designer .....	Greg Burns
Board .....	Mary Purnell
Board .....	Viesturs Zagars
Board .....	Jerry Yahalom
Board .....	Tom Redmond
Board .....	Earl Fritchler
Board .....	Steve Rycewicz

**Editor Transition**

As mentioned earlier in the newsletter, I’ve taken over the editorship of the *GlenCoin News*. Greg sprung this on me just before I left for my Christmas vacation, so I actually had a couple of weeks to think over my ill-fated decision to take the job. Just kidding! As the new editor, I just hope I meet the exacting standards the multiple award winning Mr. Burns set. That’s going to be a real challenge for sure.

As you may have noticed, there are no photographs in this issue. Well, that’s because your new editor forgot to bring his camera to the January meeting—that will be fixed this month. Hopefully you won’t be receiving this newsletter late, but if you do, that’s my fault as well. I slightly procrastinated, actually greatly procrastinated, before digging in and working on the newsletter. By the time I did, I found out the software Greg had used was one step ahead of the software I had on my computer. Luckily, after exchanging some email with Greg, I got a file I could use and could get down to work. Also, a quick stop at Amazon.com brought me the latest software version.

Finally, please don’t hesitate in providing suggestions and criticisms. This is the *club’s* newsletter; I’m just the one that types it in.

This Month—Our 524th Meeting



**Program**

For February, the club will actually get a speaker, Mr. Albertus Hoogeveen, who'll give a talk on the Sacagawea Dollar. So bring your listening hats and those questions you have on the "Golden" Dollar.

**Door Prizes**

- Silver Art Bar (Early Bird)
- 1916 Barber dime
- 1909D Barber Quarter
- 1926 Standing Liberty Quarter
- 1949S Franklin Half
- 1964 Kennedy Half
- 1993 Silver Eagle
- 1997 Silver Eagle
- 1886 Morgan Dollar (Special Prize)
- 2 Peso Mexican Gold



**Birthdays**

Mathew Aron..... 2/7

*Did we forget you? Then let the newsletter editor know so he can get you next year!*



**Refreshments**

February treats are brought to us by Jerry and Mary Yahalom. So bring your appetite, and dig in!



Meeting Results for January 2003

**Attendance—26**

**Show and Tell**

- Wilfred Gamble—ANA Award
- Jennifer Watson—Susan B. Anthony
- \*Mary Purnell—Free money
- \*\*\*Oded Paz—Empire Atlantian and Free Stuff
- Beth Watson—Garage sale buy
- \*\*Mark Watson—Challenge Coin
- Kim Klein / Denise Ballard—Rose Parade Float
- Sandy Mazel—Gold Dime
- Joe Purnell—Hat and Fishing Pole Putter
- Bob Vick—\$20 Colored Bill

*\* indicates the number of dollars worth of door prize tickets won during the Show And Tell drawing.*

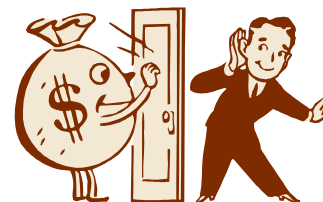
**Refreshments**

Thanks to the Watsons for a great fanfare of goodies.



**Door Prize Winners**

- 1908D Barber Dime (Early Bird)..... Bob Vick
- 1914 Barber Quarter ..... Viesturs Zagars
- 1930 Standing Liberty Quarter ..... Tom Redmond
- 1912S Barber Half ..... Kim Klein
- 1 Ounce Silver Art Bar..... Bill Butcher
- 1 Ounce Silver Art Bar..... Bob Vick
- 1990 Silver Eagle..... Bill Butcher
- 1939S Walking Liberty Half..... Bill Butcher
- 1885 Morgan Dollar (Special) ..... Jennifer Watson
- 2 1/2 Mexican Peso Gold..... Bill Skinner



**Membership Drawing**

Congratulations to Bill Butcher, member 644. He won \$3 in door prize tickets, and put them to good use!





Contributor to Yeoman's Redbook Since 1978  
Life Member: ANA, NASC, CSNA

**MICHAEL ARON**  
*Rare Coins*

Tel: 949/489-8570 • Fax: 949/489-8233  
P.O. Box 4388 • San Clemente, CA 92674-7388

**APPRAISALS • CONSULTATIONS • INVESTMENT PORTFOLIOS**

**Public Auction Calendar**

**March 16, 2003**  
**May 18, 2003—July 20, 2003**  
**September 21, 2003—November 16, 2003**

Public auction by **Michael Aron Rare Coins** held at the Van Nuys Masonic Hall, 14750 Sherman Way, Van Nuys, California. Viewing at 9:30 a.m. Auction begins at 12:30 p.m. Michael Aron Rare Coins is a full-service numismatic firm, licensed and bonded. Featuring rare U.S. gold, silver and copper coins; offering complete auction and convention services, professional appraisals and consultation. \$3.00 catalog may be obtained by writing to address above.

**California Federal Savings and Loan** has been a generous sponsor of many community efforts, and the **Glendale Coin Club** is especially grateful for the use of Bank facilities to conduct our monthly meetings... perhaps you should open an account.

*Contact a New Accounts Representative soon to learn about various account features and competitive rates.*

*GOLD AND SILVER ANA, CAN, PMI*  
*COINS OF THE WORLD*  
*PRECIOUS METALS*

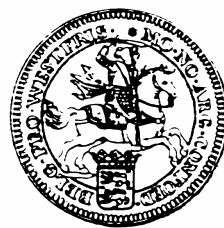
**HARRY H. REDER**

P.O. BOX 182 (818) 785-4838  
VAN NUYS, CA 91408 FAX (818) 988-6260

**Safes • Panic Room Doors • Vault Doors**

FOR:  
Collectible Items • Firearms  
Coin Collections • Jewelry  
Cash • your family's safety  
& other valuables

**Dean Security Safe Co.**  
Largest Selection on the West Coast  
**FREE BROCHURE - 1-800-827-7534**  
www.deansafe.com



**Coin & Stamp Galleries of Glendale**

**Robert van Bebber**

Rare Coins, Stamps, Paper Money & Precious Metals

228 So. Brand Blvd. Mon-Sat - 9:00 to 5:30  
Glendale, CA 91204 818-243-1169 818-243-2900

1500 Lot Weekly Bid Board 1 (909) 392-8447  
Free Membership to GCC Members 1 (909) 392-8247



**DON HAUSER**

Wed. Thru Sat. 10 to 7

**The GlenCoin News**

Advertising Rates

*Business Card Sized Ads:*  
*Only \$4 per monthly insertion, or*  
*\$30 per year (works out to \$2.50 per month).*

*Deadline is 15<sup>th</sup> of month prior to publication.*  
*Scannable copy to accompany cash or check to*  
*our Treasurer or Newsletter Editor.*