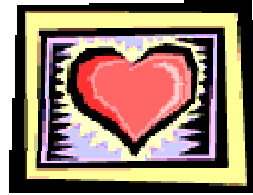


The GlenCoin News

Newsletter of the Glendale Coin Club

500th Meeting!!!



February 2001
Volume 6, Issue 2

Meeting Place: CalFed
2350 Honolulu Avenue
Glendale (near Montrose)
Date/Time: 2nd Friday of every month
at 7:30 p.m.
Mailing Address: 327 Delaware Road
Burbank, CA 91504
Editor: Greg Burns, 909-621-9670
Gburns@thevine.net

Well, here we are in the month of February.

Candy hearts and flowers are seen everywhere, and spring is just around the corner. Besides our 500th meeting, another couple of things are just around the corner also.

One is our club's birthday, coming up in March. The GCC will be 42 years old next month. You can read up a bit on our club's origins on the club website at www.gcc.f2s.com.

The other thing that's just around the corner is the Long Beach Coin & Collectibles Expo on the 22-25th of February. As I mentioned in last month's newsletter, I'm planning on going on Saturday, the 24th, and I'd be happy to drive with other interested GCC member down there. Talk to me at the February meeting and we can work out a place to meet so we can carpool together—it'll be fun!

Board Meeting

We had a meeting of the Board of Directors at Bea



Young's house on Friday, the 26th of January. Attending were: Bob Vick, Dorsille and Earl Fritcher, Viesturs Zagars, Harry Reder, Bea Young (it was her house after all!), Joyce Allen, Tom Redmond, Greg and Tyler Burns, Sonia Keshishyan, Jerry Klein, and Mary and Jerry Yahalom.

It was a real lively meeting, one of the best we've had in a long time. We covered a lot of

ground with excellent participation and conversation. The topics included:

Bylaws—our club rules haven't been updated since 1975, so I (Greg) agreed to draft up a proposed revision for the Board to consider and the membership to vote upon. I've already done a draft which you can see on the club website (www.gcc.f2s.com) under the "Club Info" page.



Young Ryan Ballard engages Earl Fritcher in some engrossing conversation during the refreshment break at the January meeting, while Jerry Yahalom cuts the cake.

Membership Drawing—we've been neglectful lately in doing this in recent months, so we'll try and be more attentive in the future...don't hesitate to remind us during the meeting!

Door Prize Donation—the Board decided to elicit donations for the door prizes in the months of February, May, August, and November. In those months, Harry will continue to sell the club a 2 or 2 1/2 peso gold coin (so long as we don't have one donated). Donations of coins from anyone in the club are welcome for this purpose; simply bring them to one of the club officers or myself (Greg) and we'll see that they get included in the pile. This should save the club about enough each year to fund the Holiday Party.

Attendance Rewards—we decided to reward good attendance by having a special once-a-year drawing. Here's how it works: you attend a meeting and you'll get a ticket; you put the ticket into a special can, and once a year (June) we'll pull out three tickets for 1st, 2nd, and 3rd place prizes (5, 2 1/2, and 2 peso gold coins). The more often you attend, the more tickets you get to put into the can and the greater the chances of winning something.

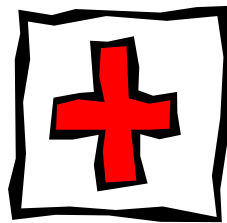
Nominations—to help manage this important part of the club business, Jerry Klein will be bringing and managing a nominating list to each meeting until we have the elections. We'd like to encourage each of the members to participate. Dorsille Fritcher will be chairing the Nominating Committee in the months ahead.

Next Board Meetings—we agreed to have our next two meetings in March and May, so be sure to listen up for the specific dates when they are determined, so that you can come to the next meetings and participate also. It's a lot of fun and we always conclude with refreshments and a yak-fest.

Donated Items for Auction—we talked about making sure we include time during each auction so that if anyone wishes to donate items to the club we'll have the opportunity to auction them to the members.

We wrapped up the Board meeting in typical GCC style—with refreshments and some good conversation. So, please come to the next Board meeting!

Members Recuperating



We have two GCC members on the mend: Lillian Kane hasn't been feeling well lately (notice we missed her at recent meetings—especially the Holiday Party). She talked with Bea on the phone recently and is looking forward to when she can return. We're looking forward to seeing you again, Lillian.

Mary Purnell recently had knee surgery, and though it went well, it will take some time to heal completely. Hope it mends rapidly, Mary.

Wedding Bells

Well, your editor is getting married in June. Don't worry, she isn't stealing me away from the club,



New Wonderful Workers List

President	Bob Vick
1st VP	Tom Redmond
2nd VP	<open>
Treasurer	Joyce Allen
Asst. Treasurer	<open>
Secretary	Mary Purnell
Asst. Secretary	Denise Ballard
Newsletter Editor	Greg Burns
Board	Bea Young
Board	Harry Reder
Board	Viesturs Zagars
Board	Bob Vick
Board	Tom Redmond
Board	Jerry Yahalom
Board	Greg Burns

just stealing my heart. Though Elena (my fiancée) doesn't collect, I'm sure I can convince her to at least come to our next Holiday Party. Tell me I'm a lucky guy!

Refreshment Shopper

Mary Yahalom has offered to do the Refreshment shopping for anyone who'd like to host refreshments but isn't able to (or can't stand to) shop for the goodies. We're booked for this year, but keep Mary's offer in mind for the future.



Auction Lots

We need folks to bring coins and other numismatic items to the auction. Members are allowed to bring two lots, five items per lot (total of ten items/groups to auction). The cost is 5% of the net sales, taken out of your settlement at the end.

Officer's Duties

Since we have nominations and elections coming up in the next several months, now might be a good time to go over what the various elected positions do:

President—presides over meetings (Board and Regular), assigns committees, delegates

tasks, and generally administers day-to-day goin's-on.

Vice President—sits in for the President if necessary due to absence, etc., also acts as Program Chairperson, arranging our speaker or other monthly program.

2nd Vice President—sits in for the VP if necessary due to absence, etc.

Treasurer—handles club funds, takes in money from ticket sales, membership dues, and auction fees, pays out various funds.

Assistant Treasurer—does just that...assists the Treasurer.

Secretary—handles correspondence, advises members of, and records minutes of, meetings (Board and Regular).

Assistant Secretary—does just that...assists the Secretary.

Director—member of the Board, the executive body that helps to determine the direction of the club. Five elected positions are available. Also, the immediate past President is a member of the Board. In recent years we've thrown in one more just for good measure.

Aron's Card

Members Michael and Antoinette Aron sent a nice holiday card in to the club (I only got it at the last meeting, so couldn't mention it in last month's newsletter). They write, "Warmest thoughts and best wishes for a wonderful holiday season and a very happy new year." Thanks, you two!



Treasurer's Report

Our Treasurer, Mary Yahalom, reports that we have: \$298.02 in our checking account, \$695.80 in our savings account, and an unspecified amount in our cash box (probably an enormous amount, enough to finance a new car, I'll bet.)

John Wilson for ANA President

The club gladly nominated John Wilson for ANA President during the February meeting. John's running for the position, and the membership thought highly enough of him and his experience to send a nomination form in to the ANA.

You may recall that John and his wife, Nancy, donated quite a bit of numismatic material to the club. We've been letting the young numismatist's take an item of their choice each month, and still have a few items left for another month or two.

We wish John good luck in his campaign! I'm sure the ANA would be very lucky to have him as President.

Our Guardian Angels

Last month's newsletter spoke a tale of woe...we didn't have anyone scheduled to bring in our goodies!

Well, thanks to some guardian angels we had not only enough for our January meeting, but plenty left over to bring to our February meeting also.

Thanks go to the Yahalom and Watson families for taking care of their fellow GCCer's.



Membership Dues

Our dues are now due (seems funny to say that—what a redundant phrasing.) The Board hasn't advised me of any rate increase, so we're again enjoying all of the substantial benefits of GCC membership for the paltry sum (hardly worth mentioning) of:

\$7—Individual

\$10—Family

\$70—Life

Please see Mary Yahalom at the February meeting with a check or cash for your membership. These funds go to pay for many of the things about the GCC that you've come to enjoy: refreshments, newsletter, door prizes, holiday party, etc.

Non-Existent, The Greatest Rarity of All

By Bill Jones

(From the ANA "Money Talks" Radio Series)

There are many definitions of a rare coin. For the lucky Arkansas man who recently found one of the first golden dollars combined with a state quarter and sold it for twenty-nine thousand dollars . . . that might seem to be a rare coin. Certainly, a coin with less than five known specimens would be called rare . . . but, what about a series of coins in which there are no survivors?

Non-existing coins are not unusual in coin collecting. Mint records have led researchers to report very small quantities of coins that have never been found. Records from the tiny U.

S. Mint in Charlotte, North Carolina, indicate the facility issued four gold dollars in 1854. Actually, the four coins never existed. It was just a bookkeeping entry that a clerk made to balance his accounts at the end of the year.

Some coins are known to have existed years ago, but can't be

traced today. One example is a \$25 California gold coin, made in 1849 by Templeton Reid, a private minter. Mystery surrounds Reid's California gold coins . . . we wonder why he made those coins, since modern research has concluded that he never set foot in California at all! At any rate, in the 1850s, the only examples of Reid's California gold \$10 and \$25 coins were in the U.S. Mint collection. On August 16, 1858, the \$25 coin was stolen from the Mint Cabinet, and it's never been recovered.

In 1965, the Denver Mint produced well over half-a-million silver dollars. During a serious coin shortage, the production of these dollars made no sense. Eventually, common sense prevailed and the dollars were melted down. Yet rumors persist that a few coins escaped the mint and are now in private hands. Are there any 1964-D silver dollars out there?

The Lafayette Commemorative Dollar

By Frank Van Valen
(From the ANA "Money

Talks" Radio Series)

Most of us have bought raffle tickets and candy bars in school fundraisers, but I'll bet you didn't know American school children once raised

\$50,000 in small change to build a statue in France.

It was 243 years ago today, that the Marquis de Lafayette was born. During the American Revolution, the 19 year old Marquis . . . or General Lafayette, as the colonists

knew him . . . risked his life and fortune to help the colonies fight for their freedom. Although wounded at the battle of Brandywine, Lafayette remained in the army until the end of the war. He served under George Washington, whom he considered his adopted father . . . and whom he modeled his life after.

Lafayette remained a friend of the United States, always working for strong ties between France and America. In 1824, Lafayette accepted an invitation to visit the United States as "the

guest of the nation." Congress gave him money and land and he toured all 24 states, receiving a hero's welcome at every stop. His visit impressed a new generation of Americans with the significance of their political heritage, and of the nation's place as one of the world's few republics.

Early in 1899, it was suggested that a statue of Lafayette would make a fine gift to the people of France. American school children were asked to raise money for the statue. Accepting the challenge, the kids raised \$50,000.

Meanwhile, Congress passed a law calling for the production of our first commemorative silver dollar, the Lafayette dollar. The Lafayette dollar pays respect to the children of America. On the back of the coin, in bold letters around the edge are the words, "ERECTED BY THE YOUTH OF THE UNITED STATES IN HONOR OF GENERAL LAFAYETTE, PARIS, 1900." In the center is the statue, their lunch money and allowances paid for.



Conjoined busts of Washington and Lafayette on the obverse of the Lafayette Commemorative dollar coin.

This Month—Our 500th Meeting



Program

Don't know what Tom Redmond has planned for commemorating our 500th meeting during February, but I'm sure it will be interesting. See you there!

Door Prizes

- 1926 S Winged Liberty Head Dime (Early Bird)
- 1938 D Indian Head Nickel
- Walking Liberty Half Dollar Watch
- 1964 Mexico Silver Peso
- 1851 Large Cent
- Mexican Peso Paperweight (acrylic)
- 1942 S Walking Liberty Half Dollar
- 1963 D Franklin Half Dollar
- 1923 Peace Dollar (Special Prize)
- 2 1/2 Peso Gold (Harry — please bring!)



Birthdays

- Sonia Keshishyan2/3
 - Mathew Aron.....2/7
 - Yanna Fuquay.....2/14
- Did we forget your birthday? If so, let our newsletter editor know for next year!*



Refreshments

Mary and Jerry Yahalom are slotted to bring the goodies in February. Actually, I think they brought something in January, and so may be bringing some of the overflow from that meeting.

Last Month, January 2001—Meeting Results

Attendance—30

Wow, we haven't had this many people show up for a non-Holiday Party meeting in a long time...good going everyone!



Early Bird Prize

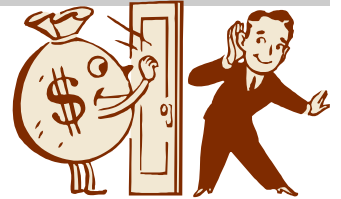
Wilfred Gamble took home the 1977 D Mint Set.

Show and Tell

- Wilfred GambleChristmas Coin Card #35
 - Bob Vick* Colorized Eagle Dollar
 - Tom Redmond**Tokens
 - Jerry Klein***Bamboo and Frogs
 - Kim Klein Virginia Quarter
 - Dorsille Fritcher..... Quarters, etc.
- * Indicates the number of dollars worth of door prize tickets won during the Show and Tell drawing.*

Refreshments

We were lucky the Yahaloms and Watsons brought out goodies in January! Thanks...



Door Prize Winners

- 1977 D Mint Set (early bird) Wilfred Gamble
- 1979 D Mint Set Bill Butcher (donated to club)
- 1939 Walking Liberty Half.....Jerry Yahalom
- 1960 25c Proof ... Viesturs Zagars (donated to club)
- 1 Ounce 2000 Silver RoundSonia Keshishyan
- 1 Ounce Silver Art BarSonia Keshishyan
- 1 Ounce Silver A-Mark Bar..... Dorsille Fritcher
- 1896 Morgan DollarSonia Keshishyan
- 1900 S Morgan Dollar (special) Tom Redmond
- 2 Peso Gold..... Lisa Koerner

Special Prize

Tom Redmond took home the 1900 S Morgan Dollar.



Membership Drawing

Didn't hold a drawing in January....let's remember next month!





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APPRAISALS · CONSULTATIONS · INVESTMENT PORTFOLIOS

Public Auction Calendar

July 16, September 17, and November 19, 2000; January 21, March 18, May 20, July 15, September 16, and November 18, 2001

Public auction by **Michael Aron Rare Coins** held at the Van Nuys Masonic Hall, 14750 Sherman Way, Van Nuys, California. Viewing at 9:30 a.m. Auction begins at 12:30 p.m. Michael Aron Rare Coins is a full-service numismatic firm, licensed and bonded. Featuring rare U.S. gold, silver and copper coins; offering complete auction and convention services, professional appraisals and consultation. \$3.00 catalog may be obtained by writing to address above.

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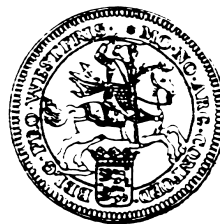
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